

## **Continuous Professional Development (CPD) in Finland**

According to the statutes a full member of Finnish Actuarial Association (FASF) shall maintain required professional skills. Maintaining required professional skills includes continuous professional development (CPD). FASF-members should follow the guidelines set up by the Finnish Actuarial Association. Following the guidelines is voluntary and no penalties are executed on offence.

The general rule is that the education has to have clear connection to actuarial profession. CPD guidelines require annual amount of 24 CPD points. In order to calculate the points education is categorized in three groups:

1. courses in the universities, other courses related to insurance business (e.g. EEA), Association's monthly meetings, congresses, seminars
2. participation in working groups (e.g. Association's subgroups, IAA's and AAE's working groups)
3. self-studying (e.g. reading mathematical articles)

One hour of education is one point per hour to four hours in one education. After four hours the accrual is half a point per hour. Self-study (group 3) can be included to six points and participation on working groups (group 2) to 12 points at maximum. A full member should follow one's accrual of CPD points oneself, but the society provides an Excel file to register the CPD points.

In addition, the society recommends attendance to at least three meetings of the society annually, and at least once in every five years, participation to an international seminar.